

STOCK DONATIONS

Stock may be donated to UA via a **stock transfer** made by the donor's broker without necessitating the donor's declaration of a capital gain.

The Ursuline Academy (UA) Director of Development notifies the Director of Finance of the:
Donor's name, company and number of shares being transferred.

The UA Director of Finance notifies J.A. Glynn & Co. of the forthcoming transfer.

The donor instructs his/her broker to transfer the stock to UA as of a certain date.

Instructions for delivery of stock: J.A. Glynn & Co.
 Attn: Mike Walsh
 For credit to: Ursuline Academy #N2R320517

** See attached for DTC numbers*

The mean value of the stock as of the date of transfer will be the value assigned to the gift (*charitable deduction*). The appreciation in value of the stock is not taxed (ex: stock purchased by donor for \$5,000; donated to UA at value of \$9,000; appreciation equals \$4,000).

The stock is negotiable as of the date of transfer.

Depreciated Stock: If the stock to be donated has depreciated in value it may be advantageous to the donor to sell the stock, donate the sales proceeds and claim both the loss and the charitable contribution. A tax advisor should be consulted to determine particular circumstances.

Mutual Funds may be donated to UA. There are a few mutual funds, which are DTC eligible and can be transferred via the DTC instructions noted above. The donor's broker or money manager will be aware of the mutual funds eligible for transfer via DTC. However, in most cases, the best way to transfer mutual funds is for the donor to have their broker or money manager re-register the units to:

JA Glynn
for credit to: Ursuline Academy #N2R320517
Attn: Mike Walsh

** See attached for DTC numbers*

Upon receipt of the units, registered as above, JA Glynn will initiate an immediate sale. Since most donors will not be transferring their entire holding of a mutual fund, this is the only way to facilitate the transfer.

Value of donor's gift equals UA cost basis.

Deliver & Receive Instructions

Municipal / Corporate Bonds, Unit Trusts, Equities, Mutual Funds, Options

- ***DTC Eligible***
Participant #0443
- ***Foreign Deliveries***
Local Markets – 201-413-4800
Euroclear #92146 – 201-413-3199 ACATS/Free Receives and Free Deliveries
Euroclear #98730 – 201-413-3199 DVP/RVP
- ***NSCC Fundserv***
Participant #0443
- ***Options Clearing Corp.***
Participant #0443

Government Notes, Bonds, Bills Fed Eligible FNMA, FHLM Securities & GNMA Securities.

- ***Fed Wireable Deliveries***
ABA# 021000018
BK OF NYC/PERSHING

Call Government Clearance (201) 413-2516

Physical Deliveries

- ***NSCC / Envelope Service***
Participant # 0443
- ***Over the Window***
Pershing
One Pershing Plaza (Lobby)
Attn: Domestic Clearance 9th fl
Grove Street PATH Station
Jersey City, NJ 07399
All Instructions Must Include:
Account Name Ursuline Academy
Account Number N2R320517

Wire Fund Instructions

- ***The Bank of New York***
New York, NY
ABA # 021000018
A/C Pershing LLC.
A/C # 890-051238-5
For Further Credit (FFC) Customer Account Number & Customer Name